

Business Credit Application

LOAN REQUEST	Amount Requested	Purpose of Request	Proposed Collateral Description	
	\$			
	\$			
Collateral Location (If Real Estate):	Street	City	State:	Zip:
Owner of Collateral:	Purchase Price/Market Value: \$			

COMPANY INFORMATION

Legally Registered Company Name:			
Trade or DBA Name:			
Physical Street Address (No PO Boxes Please):			
City:	State:	Zip:	
Mailing Address (if different):			
City:	State:	Zip:	
Primary Business Contact:			
Business Phone:	Fax:	Cell Phone:	E-mail:
Date Business Established:	State Business Established In:	Federal Tax ID#:	
Nature of Business:			
Accountant Name:		Accountant Phone Number:	
Insurance Agent Name:		Insurance Agent Phone Number:	

OWNER/PRINCIPAL OFFICER INFORMATION

For each individual with 25% or more ownership. If more than 2 individuals copy form and complete for each.

Name:			Name:		
Ownership %:			Ownership %:		
Owners Title:			Owners Title:		
Home Street Address:					
City:	State:	Zip:	City:	State:	Zip:
Mailing Address (if different):					
City:	State:	Zip:	City:	State:	Zip:
Home Phone:	Cell Phone:	Home Phone:	Cell Phone:		
Date of Birth:	SSN#:	Date of Birth:	SSN#:		
Have you ever been declared bankrupt?		Have you ever been declared bankrupt?			
If yes, when?:		If yes, when?:			
Do you have any outstanding liens, suits or judgments?		Do you have any outstanding liens, suits or judgments?			
Do you have any contingent liabilities?		Do you have any contingent liabilities?			
If yes to any of the above, please describe:		If yes to any of the above, please describe:			

By signing this Application, the party named in the section titled "Company Information" and each party named in the section titled "Owner/Principal Officer Information" agrees to each of the Terms and Conditions on Page 2. In addition, each individual who signs this Application on behalf of a party, also agrees, in his or her individual capacity, to each of the terms and conditions contained on Page 2, even if a title or other designation appears next to his or her name or signature. This Business Credit Application and all documentation provided in support of the application become the property of National Union Bank of Kinderhook and will not be returned.

Owner/Officer Signature X _____ Title _____ Date _____
 Owner/Officer Signature X _____ Title _____ Date _____

Fill in all blanks, writing "NO" or "NONE" where necessary to complete information requested. Provide additional sheets as necessary and sign and date each additional sheet provided. (See Page 2 for additional requirements)

IMPORTANT TERMS AND CONDITIONS

By signing this Application, the Authorizing Officer and the Company, by and through the Authorizing Officer, and each Owner

- A) Certify that (i) the information provided in this statement is to induce Bank Name to extend credit as indicated on this Application, (ii) each is authorized to execute this Application for the Company, and (iii) all documentation provided in support of the application become the property of Bank Name and will not be returned, and (iv) all information and documents submitted are true, correct and complete;
- B) (B) Authorize The Bank to (i) obtain consumer and/or business reports, now or in the future (ii) obtain balance and payoff information on all accounts requiring payoff as a condition of granting credit, and (iii) provide account experience with NUBK to consumer reporting agencies and others;
- (C) Agree to notify NUBK promptly of any material change in any such information; and
- (D) Understand and agree that: (I) the granting of the credit facility requested in this Application is subject to final credit approval by the bank, (ii) The Bank may, at any time, request additional financial information as a condition for such credit, (iii) if any of the information should prove to be inaccurate or incomplete in any material respect the Bank may declare any indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, granted by the bank, as the case may be, immediately due and payable, (iv) collateral may be required as a condition of granting credit, and (v). FALSE statements may result in possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Use the following table to determine additional documentation that will be required to consider your request.

Credit Request	Minimum Information Required
Up to \$20,000 Secured or Unsecured	<ul style="list-style-type: none"> ✓ Completed application ✓ Most recent business tax return ✓ Most recent personal tax return of all owners 25% or more.
\$20,001 - \$50,000 Secured	<ul style="list-style-type: none"> ✓ IRS Form 4506T ✓ Additional information may be required. ✓ Non-refundable Application Fee of \$50 for loans over \$20,000.
\$50,001 - \$500,000	<ul style="list-style-type: none"> ✓ Completed application ✓ Personal Financial Statement of all individual owners of 25% or more (Current) ✓ Three years business tax returns OR Accountant prepared Year End Financial Statements. ✓ Current Personal tax return (For each S-Corp Principal owning 25% or more). ✓ Schedule of business debt ✓ Aging of Accounts Receivable and Accounts Payable ✓ IRS Form 4506T ✓ Additional information may be required
\$500,001 - \$1,000,000	<ul style="list-style-type: none"> ✓ Completed application ✓ Personal Financial Statement of all individual owners of 25% or more (Current) ✓ Three years business tax returns OR Accountant prepared Fiscal Year End Financial Statements <u>Review Quality</u>. ✓ Current Personal tax return (For each S-Corp Principal owning 25% or more). ✓ Schedule of business debt ✓ Aging of Accounts Receivable and Accounts Payable (Upon bank request) ✓ IRS Form 4506T ✓ Additional information may be required

Please include the following information if your request is for secured credit.

Collateral	Required Documentation
Real Estate being purchased	<ul style="list-style-type: none"> ✓ Copy of real estate contract ✓ Name and telephone number of insurance agent ✓ Name and telephone number of attorney
Real Estate presently owned	<ul style="list-style-type: none"> ✓ Copy of legal description and address of property including zip code ✓ Name and telephone number of insurance agent ✓ Name and telephone number of Title insurance/closing agent/attorney preference (if any)
Equipment being Purchased	<ul style="list-style-type: none"> ✓ Copy of Invoice or Price Quote ✓ Name and telephone number of insurance agent
Equipment presently owned	<ul style="list-style-type: none"> ✓ List of equipment including make, model, age and serial number ✓ Name and telephone number of insurance agent
New Vehicle	<ul style="list-style-type: none"> ✓ Invoice ✓ Name and telephone number of insurance agent
Stock	<ul style="list-style-type: none"> ✓ Copy of stock certificate or Brokerage Account Statement

